

Standard terms and conditions of sale and delivery

▲ 1. GENERAL TERMS

The purpose of these standard terms of sale and delivery is to define the business relationships between the buyer and JFKnudtzen AS (hereafter referred to as "the Seller"). These standard terms of sale and delivery apply to all deliverables unless otherwise agreed in writing between the parties, for example in connection with a framework agreement. The currently applicable version of our standard terms of sale and delivery is available at www.jfknudtzen.no. Any events that are not specified in this document shall be governed by NL 09.

▲ 2. PAYMENT TERMS

Standard payment terms are net 30 days. Overdue payments will be charged interest pursuant to the Act relating to Interest on Overdue Payments, etc.

▲ 3. DELIVERY TERMS

Deliveries shall be Ex Works from our premises in Nesbru. A handling charge of NOK 100 will be charged on orders with a net value of less than NOK 500.

▲ 4. DELIVERY TIMES

General cargo: Orders placed before 14.00 will be dispatched the same day. Business parcels Orders placed before 15.00 will be dispatched the same day. Express delivery: Orders placed before 15.30 will be dispatched the same day.

▲ 5. SECURITY INTEREST

The delivered goods are sold subject to a security interest and will remain the property of the Seller until paid for in full (see the Mortgages and Pledges Act, section 3-14 and 3-22). Full settlement is not achieved until interest on arrears and legal costs are also paid in full. The buyer agrees to voluntarily return the pledged goods in the event of payment default.

▲ 6. SECURITY OF PAYMENT

The Seller reserves the right to, at its own discretion, request security in the form of a bank guarantee or prepayment.

▲ 7. NON-STOCK ITEMS

Non-stock items (i.e. items that are non-standard stock items and are marked *) are normally sold in whole packages.

▲ 8. RETURN ITEMS

Goods may only be returned subject to agreement. A return fee will be charged equivalent to 20% of the price of the goods. The minimum return fee is NOK 250. The goods must not be more than one year old, and only whole packages in original packaging are accepted. Returned consignments must be accompanied by the return documents issued by us, and are always returned at the buyer's expense and risk. Non-stock items are normally not accepted in return.

▲ 9. EE PRODUCTS

EE products are accepted in return for recycling at no charge. The buyer covers any shipping costs for such returns.

▲ 10. LIABILITY

Our liability for defective and delayed deliveries is limited to 10% of the value of the goods. We accept no liability for damages that occur due to circumstances beyond our control, including non-fulfilment of our suppliers' contractual obligations. Our liability for damages does not under any circumstances cover operating loss or other indirect or unforeseeable loss.

▲ 11. CANCELLATIONS

The buyer may not cancel an order that has been confirmed by the Seller unless the Seller approves it in writing. In the event of cancellations, the buyer will be charged for the additional costs incurred by the Seller from the supplier, freight forwarder or carrier.

▲ 12. PRICES

The prices stated in the price list are the suggested retail prices, and may be revised without notice as a result of external circumstances such as currency fluctuations, changes in general market conditions or revised delivery terms from suppliers.

▲ 13. LEGAL VENUE AND DISPUTES

These terms and conditions are subject to Norwegian law. Any disputes that arise in connection with or resulting from these terms and conditions shall be settled by legal action unless the parties agree otherwise. The parties accept Asker and Bærum district court as the legal venue.